

COMMISSION IMPLEMENTING REGULATION (EU) 2021/249**of 17 February 2021****amending Implementing Regulation (EU) 2015/2197 with regard to closely correlated currencies in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council****(Text with EEA relevance)**

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 ⁽¹⁾ and in particular Article 354(3) thereof,

Whereas:

- (1) In order to ensure that the currency pairs referred to in the Annex to Commission Implementing Regulation (EU) 2015/2197 ⁽²⁾ continue to reflect the actual correlation between the relevant currencies, it is necessary to update the list of closely correlated currencies.
- (2) The list uses 31 March 2019 as the end date for the purpose of computing the three and five year data series required to assess the currency pairs in accordance with Regulation (EU) No 575/2013.
- (3) This Regulation is based on the draft implementing technical standards submitted by the European Banking Authority (EBA) to the Commission.
- (4) The necessary amendments to Implementing Regulation (EU) 2015/2197 do not involve significant changes in substantive terms, but merely the application to updated data series of the methodology already established in that Regulation. EBA has therefore not conducted an open public consultation, in accordance with the second subparagraph of Article 15(1) of Regulation (EU) No 1093/2010 of the European Parliament and of the Council ⁽³⁾, considering that it would be highly disproportionate in relation to the scope and impact of the draft implementing technical standards concerned. EBA requested the opinion of the Banking Stakeholder Group established in accordance with Article 37 of Regulation (EU) No 1093/2010.
- (5) Implementing Regulation (EU) 2015/2197 should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:

Article 1

The Annex to Implementing Regulation (EU) 2015/2197 is replaced by the text in the Annex to this Regulation.

*Article 2*This Regulation shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

⁽¹⁾ OJ L 176, 27.6.2013, p. 1.

⁽²⁾ Commission Implementing Regulation (EU) 2015/2197 of 27 November 2015 laying down implementing technical standards with regard to closely correlated currencies in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council (OJ L 313, 28.11.2015, p. 30).

⁽³⁾ Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC (OJ L 331, 15.12.2010, p. 12).

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 February 2021.

For the Commission
The President
Ursula VON DER LEYEN

ANNEX

ANNEX

List of closely correlated currencies*Part 1- List of Closely correlated currencies against the Euro (EUR)*

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Hong Kong Dollar (HKD), Hungarian Forint (HUF), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Norwegian Krone (NOK), Peruvian Nuevo Sol (PEN), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD).

Part 2- List of Closely correlated currencies against the Arab Emirates Dirham (AED)

Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 3- List of Closely correlated currencies against the Albanian Lek (ALL)

Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Moroccan Dirham (MAD), Macau Pataca (MOP), Polish Zloty (PLN), Romanian Leu (RON), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), Euro (EUR).

Part 4- List of Closely correlated currencies against the Australian Dollar (AUD)

Canadian Dollar (CAD), Danish Krone (DKK), Singapore Dollar (SGD).

Part 5- List of Closely correlated currencies against the Bosnia and Herzegovina Mark (BAM)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bulgarian Lev (BGN), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Norwegian Krone (NOK), Peruvian Nuevo Sol (PEN), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 6- List of Closely correlated currencies against the Bulgarian Lev (BGN)

Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Norwegian Krone (NOK), Peruvian Nuevo Sol (PEN), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD).

Part 7- List of Closely correlated currencies against the Canadian Dollar (CAD)

Australian Dollar (AUD), Israeli New Shekel (ILS), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB).

Part 8- List of Closely correlated currencies against the Swiss Franc (CHF)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Norwegian Krone (NOK), Romanian Leu (RON), Serbian Dinar (RSD), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 9- List of Closely correlated currencies against the Chinese Yuan (CNY)

Arab Emirates Dirham (AED), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Romanian Leu (RON), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 10- List of Closely correlated currencies against the Czech Koruna (CZK)

Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Danish Krone (DKK), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Norwegian Krone (NOK), Polish Zloty (PLN), Romanian Leu (RON), Swedish Krona (SEK), Singapore Dollar (SGD), Euro (EUR).

Part 11- List of Closely correlated currencies against the Danish Krone (DKK)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Australian Dollar (AUD), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Hong Kong Dollar (HKD), Hungarian Forint (HUF), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Norwegian Krone (NOK), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD).

Part 12- List of Closely correlated currencies against the Hong Kong Dollar (HKD)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 13- List of Closely correlated currencies against the Croatian Kuna (HRK)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Hong Kong Dollar (HKD), Hungarian Forint (HUF), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Norwegian Krone (NOK), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD).

Part 14- List of Closely correlated currencies against the Hungarian Forint (HUF)

Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Czech Koruna (CZK), Danish Krone (DKK), Croatian Kuna (HRK), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Norwegian Krone (NOK), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Euro (EUR).

Part 15- List of Closely correlated currencies against the Indonesian Rupiah (IDR)

Israeli New Shekel (ILS), Moroccan Dirham (MAD), Malaysian Ringgit (MYR), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB).

Part 16- List of Closely correlated currencies against the Israeli New Shekel (ILS)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Canadian Dollar (CAD), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Indonesian Rupiah (IDR), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Romanian Leu (RON), Serbian Dinar (RSD), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 17- List of Closely correlated currencies against the Indian Rupee (INR)

Arab Emirates Dirham (AED), Chinese Yuan (CNY), Hong Kong Dollar (HKD), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), Macau Pataca (MOP), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD).

Part 18- List of Closely correlated currencies against the South Korean Won (KRW)

Singapore Dollar (SGD).

Part 19- List of Closely correlated currencies against the Lebanese Pound (LBP)

Arab Emirates Dirham (AED), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 20- List of Closely correlated currencies against the Moroccan Dirham (MAD)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Hungarian Forint (HUF), Indonesian Rupiah (IDR), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), North Macedonian Denar (MKD), Macau Pataca (MOP), Malaysian Ringgit (MYR), Norwegian Krone (NOK), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 21- List of Closely correlated currencies against the North Macedonian Denar (MKD)

Arab Emirates Dirham (AED), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 22- List of Closely correlated currencies against the Macau Pataca (MOP)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 23- List of Closely correlated currencies against the Malaysian Ringgit (MYR)

Indonesian Rupiah (IDR), Moroccan Dirham (MAD), Singapore Dollar (SGD), Taiwanese Dollar (TWD).

Part 24- List of Closely correlated currencies against the Norwegian Krone (NOK)

Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Czech Koruna (CZK), Danish Krone (DKK), Croatian Kuna (HRK), Hungarian Forint (HUF), Moroccan Dirham (MAD), Polish Zloty (PLN), Romanian Leu (RON), Swedish Krona (SEK), Singapore Dollar (SGD), Euro (EUR).

Part 25- List of Closely correlated currencies against the Peruvian Nuevo Sol (PEN)

Arab Emirates Dirham (AED), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Chinese Yuan (CNY), Hong Kong Dollar (HKD), Israeli New Shekel (ILS), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 26- List of Closely correlated currencies against the Philippine Peso (PHP)

Arab Emirates Dirham (AED), Canadian Dollar (CAD), Chinese Yuan (CNY), Hong Kong Dollar (HKD), Indonesian Rupiah (IDR), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD).

Part 27- List of Closely correlated currencies against the Polish Zloty (PLN)

Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Czech Koruna (CZK), Danish Krone (DKK), Croatian Kuna (HRK), Hungarian Forint (HUF), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Norwegian Krone (NOK), Romanian Leu (RON), Swedish Krona (SEK), Singapore Dollar (SGD), Euro (EUR).

Part 28- List of Closely correlated currencies against the Romanian Leu (RON)

Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Norwegian Krone (NOK), Polish Zloty (PLN), Serbian Dinar (RSD), Swedish Krona (SEK), Singapore Dollar (SGD), Euro (EUR).

Part 29- List of Closely correlated currencies against the Serbian Dinar (RSD)

Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Danish Krone (DKK), Croatian Kuna (HRK), Hungarian Forint (HUF), Israeli New Shekel (ILS), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Romanian Leu (RON), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), Euro (EUR).

Part 30- List of Closely correlated currencies against the Swedish Krona (SEK)

Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Czech Koruna (CZK), Danish Krone (DKK), Croatian Kuna (HRK), Hungarian Forint (HUF), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Norwegian Krone (NOK), Polish Zloty (PLN), Romanian Leu (RON), Euro (EUR).

Part 31- List of Closely correlated currencies against the Singapore Dollar (SGD)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Australian Dollar (AUD), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Canadian Dollar (CAD), Swiss Franc (CHF), Chinese Yuan (CNY), Czech Koruna (CZK), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Hungarian Forint (HUF), Indonesian Rupiah (IDR), Israeli New Shekel (ILS), Indian Rupee (INR), South Korean Won (KRW), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Malaysian Ringgit (MYR), Norwegian Krone (NOK), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Polish Zloty (PLN), Romanian Leu (RON), Serbian Dinar (RSD), Thai Baht (THB), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 32- List of Closely correlated currencies against the Thai Baht (THB)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Canadian Dollar (CAD), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Indonesian Rupiah (IDR), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Serbian Dinar (RSD), Singapore Dollar (SGD), Taiwanese Dollar (TWD), US Dollar (USD), Euro (EUR).

Part 33- List of Closely correlated currencies against the Taiwanese Dollar (TWD)

Arab Emirates Dirham (AED), Albanian Lek (ALL), Bosnia and Herzegovina Mark (BAM), Bulgarian Lev (BGN), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Malaysian Ringgit (MYR), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Serbian Dinar (RSD), Singapore Dollar (SGD), Thai Baht (THB), US Dollar (USD), Euro (EUR).

Part 34- List of Closely correlated currencies against the US Dollar (USD)

Arab Emirates Dirham (AED), Bosnia and Herzegovina Mark (BAM), Swiss Franc (CHF), Chinese Yuan (CNY), Danish Krone (DKK), Hong Kong Dollar (HKD), Croatian Kuna (HRK), Israeli New Shekel (ILS), Indian Rupee (INR), Lebanese Pound (LBP), Moroccan Dirham (MAD), North Macedonian Denar (MKD), Macau Pataca (MOP), Peruvian Nuevo Sol (PEN), Philippine Peso (PHP), Singapore Dollar (SGD), Thai Baht (THB), Taiwanese Dollar (TWD), Euro (EUR).'
